



## D-Link Reports First Quarter 2023 Financial Results

Taipei, May 10, 2023- D-Link today announced its net revenue of NT\$4,256 million for the first quarter 2023, an increase of 6.0% YoY; Gross profit was NT\$1,075 million, an increase of 33.0% YoY; D-Link's 1Q23 operating income was reported at NT\$156 million. D-Link's first quarter net income was NT\$175 million, net income attributable to owners of parent was NT\$139 million, and EPS was NT\$0.23.

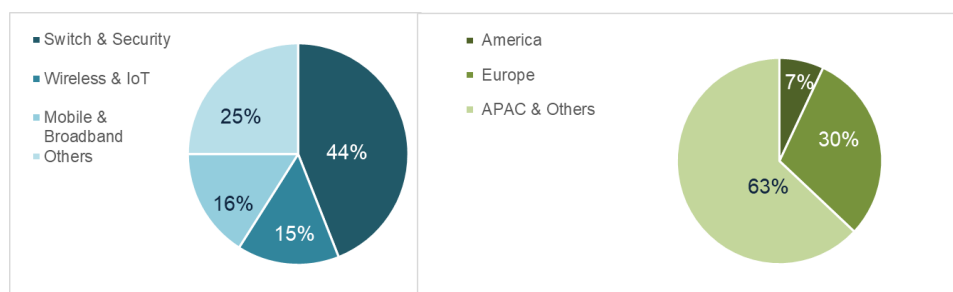
With respect to 1Q23 consolidated revenue by product category, Switch & Security products accounted for 44% of sales revenue, followed by Wireless & IoT at 15%, Mobile & Broadband at 16%, and Others at 25%. From a geographic perspective, 1Q23 revenue contribution from Europe and America were 30% and 7% respectively, and from Asia Pacific & Others was 63%.

### 1Q23 Income Statement – QoQ/YoY Comparison:

NT\$M	Quarterly Results			QoQ %	YoY %
	1Q22	4Q22	1Q23		
<b>Net Sales</b>	<b>4,015</b>	<b>4,421</b>	<b>4,256</b>	(3.7)	6.0
Gross Profit	808	1,357	1,075	(20.8)	33.0
Operating Expenses	890	976	919	(5.8)	3.3
<b>Operating Income</b>	<b>(82)</b>	<b>381</b>	<b>156</b>	<b>(59.1)</b>	<b>290.2</b>
Total Non-Op. Inc. (Loss)	(78)	29	29	0.0	137.2
Income Before Tax	(160)	410	185	(54.9)	215.6
<b>Net Income</b>	<b>(160)</b>	<b>333</b>	<b>175</b>	<b>(47.4)</b>	<b>209.4</b>
Non-controlling Interests	20	49	36	(26.5)	80.0
Net Income Attributable to Parent	(180)	284	139	(51.1)	177.2
EPS (NT\$)	(0.30)	0.47	0.23		
Outstanding shares (m)	600	600	600		

Gross Profit % (GP %)	20.1%	30.7%	25.3%
Operating Expenses % (OPEX %)	22.2%	22.1%	21.6%
Operating Margin % (OPM %)	-2.0%	8.6%	3.7%
Net Income % (NI %)	-4.5%	6.4%	3.3%

### 1Q23 Sales Breakdown:



### Investor Relations

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Investor Relations: [http://www.ir-cloud.com/taiwan/2332/irwebsite\\_c/index.php](http://www.ir-cloud.com/taiwan/2332/irwebsite_c/index.php)